

December 2008

To whom it may concern:

The South African Boatbuilders Export Council (SABBEX) is a National Export Council. The council is a major contributor to establishing South Africa as a globally competitive boatbuilding export country, with sustainable export growth within the DTI framework.

SABBEX has implemented a strategic plan, incorporating government stakeholder to promote the boatbuilding industry via means of export promotion and export development.

We have made it a mission to penetrate as many foreign markets as possible, thus building a platform for South African boat builders to demonstrate the quality of their products, which will lead to further growth within the industry.

In order for a company to be a member of SABBEX, they need to adhere to several terms and conditions which include:

- Practise fair and responsible standards prerequisites set out by SABBEX stakeholders
- Maintain and improve quality of products offered by your organisation
- Practise sensible environmental behaviour
- Help promote SABBEX as the preferred Export Council to all staff, customer, suppliers and stakeholders, amongst other things.

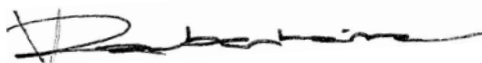
This letter is to serve testament that Eraco Boatbuilders (Reg No. 2007/022658/07) have been members of the SABBEX Export Council since December 2007.

It has been an absolute pleasure having Eraco Boatbuilders as members. They have operated their business in a transparent, ethical manner and we have to date received no complaints about either their products or services.

Eraco Boatbuilders have made a concerted effort to participate in all industry forums and continued to be an active member of the boatbuilding industry. We have no trouble validating Eraco Boatbuilders association with SABBEX.

Please feel free to contact SABBEX, should you have any further questions or queries.

Kind Regards



Veda Raubenheimer
(CEO)